

CITY OF KELOWNA
MEMORANDUM

DATE: June 19, 2001

File: 0550-05
2380-20-8013

TO: City Manager

FROM: Airport General Manager

SUBJECT: **AEROGUARD COMPANY LTD. AIR TERMINAL BUILDING SPACE SUB-LEASE**

RECOMMENDATION

THAT Council authorize the Mayor and City Clerk to sign the air terminal building space sub-lease for Aeroguard Company Ltd. at the Kelowna International Airport.

BACKGROUND AND COMMENTS

Aeroguard Company Ltd. has been contracted by the commercial aircraft carriers since 1991 to provide pre-board screening operations at the Kelowna International Airport.

The air terminal building space sub-lease is required to provide administrative office space adjacent to the airport departures lounge for Aeroguard. The rent charged on this 10.92 square metre space is \$326.96 per square metre per annum, which equates to a yearly rent of \$3,570.36 plus G.S.T. The term for this sub-lease is one year.

R. Sellick

RS/jmj